

2020 HSA CONTRIBUTION LIMITS

**Your annual HSA contribution cannot exceed the IRS contribution maximums.
Contribution maximums include employee AND employer contributions.**

The maximum contribution amount for 2020:

If you elect Employee Only Medical coverage:	\$3,550
If you elect Employee + 1 Medical coverage:	\$7,100

If you are age 55 or older, you can make an additional "catch-up" contribution of \$1,000

NOTE: You are not eligible to participate in an HSA after you have enrolled in Medicare.
If you had an HSA before you enrolled in Medicare, you can keep it and continue to use funds from it.
However, you cannot continue to make contributions to an HSA after you are Medicare entitled.

For more information on HSA rules see IRS Publications 969 and 502 at www.irs.gov or contact your financial adviser or tax professional.

Personal contributions can be changed at any time throughout the year by submitting a new HSA Contribution Form to Servant HR.

I authorize Servant HR to deduct this amount from my pay check on each pay date for the purpose of deposit into my Health Savings Account.

Amount per paycheck \$ _____ Beginning on Pay Check Date ____ / ____ / ____
(Deductions cannot begin prior to benefit eligibility date)

Name of Financial Institution _____

*HSA Routing Number _____ *HSA Account Number _____

*Account and routing number must be for a qualified HSA

Employee Name (Please Print)

Employee Signature

____ / ____ / ____
Date

Please return contribution forms to Servant HR:
email: hmartinez@servanthr.com
fax: 317-585-1689, Attn: Payroll